



## 2022 PRELIMINARY BUDGET

Presented to the Public for Review & Comment 27 October 2021

Public Hearing To Be Held on 2 November 2021 at 7:00 PM

**SUMMARY OF 2022 FISCAL BUDGET BY FUND**

<b>Fund</b>	<b>Appropriations</b>	<b>Estimated Revenue</b>	<b>Unexpended Fund Balance</b>	<b>To Raise by Taxes</b>
A General - Townwide	\$ 1,048,448.00	\$ 91,150.00	\$ 20,000.00	\$ 937,298.00
DA Highway - Townwide	\$ 1,452,101.00	\$ 210,550.00	\$ 20,000.00	\$ 1,221,551.00
<b>TOTAL TOWN</b>	<b>\$ 2,500,549.00</b>	<b>\$ 301,700.00</b>	<b>\$ 40,000.00</b>	<b>\$ 2,158,849.00</b>
SF Danby Fire District	\$ 567,000.00	\$ 0.00	\$ 0.00	\$ 567,000.00
SW West Danby Water District	\$ 53,975.00	\$ 33,285.00	\$ 4,000.00	\$ 16,690.00
<b>TOTAL SPECIAL DISTRICTS</b>	<b>\$ 620,975.00</b>	<b>\$ 33,285.00</b>	<b>\$ 4,000.00</b>	<b>\$ 583,690.00</b>
<b>GRAND TOTAL</b>	<b>\$ 3,121,524.00</b>	<b>\$ 334,985.00</b>	<b>\$ 44,000.00</b>	<b>\$ 2,742,539.00</b>

**BUDGET RATE ANALYSIS 2022**

<b>Fund</b>	<b>Taxable Value</b>	<b>2022 Proposed Tax</b>	<b>Tax Rate</b>
A	\$ 334,664,802.00	\$ 937,298.00	2.801
DA	\$ 334,664,802.00	\$ 1,221,551.00	3.650
SF	\$ 344,551,375.00	\$ 567,000.00	1.646
SW	\$ 16,709,504.00	\$ 16,690.00	0.999

<b>Fund</b>	<b>2022 Proposed Tax</b>	<b>2021 Tax Rate</b>	<b>2022 Tax Rate</b>	<b>% Inc/Dec</b>
A	\$ 937,298.00	2.574	2.801	8.819
A+DA	\$ 2,158,849.00	6.074	6.451	6.207
A+DA+SF	\$ 2,725,849.00	7.711	8.097	5.006
A+DA+SF+SW	\$ 2,742,539.00	9.543	9.096	-4.684

**What this means in real dollars:**

<u>For Every \$100,000 in Assessment</u>	<u>Tax Bill Will Increase by</u>
Property Only	\$ 37.70
With Fire District	\$ 38.60
With Water District	\$ (44.70)

**NOTE:**

For every \$ 10,000 the budget is modified, the change in taxes per \$100,000 of Assessment is +/- \$3.00 .

**For Example:**

If the Board increases the Highway Budget by \$50,000 to fund a reserve for equipment, the change in taxes per \$100,000 (assessed) is \$15.00 .

Thus, the change per \$100k (assessed) is \$52.70 instead of \$37.70.

**TAX LEVY ANALYSIS 2022**

<b>Fund</b>	<b>2021</b>	<b>2022</b>	<b>Change</b>	<b>% Change</b>
General	\$ 853,978	\$ 937,298	\$ 83,320	9.757%
Highway	\$ 1,161,265	\$ 1,221,551	\$ 60,286	5.191%
Fire District	\$ 559,000	\$ 567,000	\$ 8,000	1.431%
Water District	\$ 29,844	\$ 16,690	\$ (13,154)	-44.076%
<b>Total</b>	<b>\$ 2,604,087</b>	<b>\$ 2,742,539</b>	<b>\$ 138,452</b>	<b>5.317%</b>

<b>2022 Tax Cap Limit</b>	<b>Tax Levy (Gen+Hwy+Wtr)</b>	<b>Difference</b>	<b>Tax Levy (Gen, Hwy, Wtr)</b>		
			<b>2021</b>	<b>2022</b>	<b>Difference</b>
\$ 2,111,744	\$ 2,175,539	\$ 63,795	\$ 2,045,087	\$ 2,175,539	\$ 130,452